

STATE OF SOUTH CAROLINA )  
COUNTY OF SPARTANBURG )  
COUNTY OF GREENVILLE )  
COUNTY OF LAURENS )

MORTGAGE OF REAL ESTATE

WHEREAS, CECIL'S, INCORPORATED, a South Carolina corporation, by Resolution adopted at a meeting of its stockholders and directors held on February 10, 1959, authorized and directed its officers to procure a loan from The South Carolina National Bank, Columbia, South Carolina, and to secure said loan by a mortgage over the below-described properties; and

WHEREAS, said bank requires additional security for said loan, and in consideration of the benefit accruing to said corporation and to them as major stockholders in said corporation, P. S. Cecil, Jr. and T. W. Cecil have agreed to execute a mortgage over tracts of property belonging to them personally as additional security for said loan to Cecil's, Incorporated, it being agreed and understood that P. S. Cecil, Jr. and T. W. Cecil assume no individual liability for the payment of the entire mortgage debt, but assume only that liability equal to the value of the real estate which they individually own and which is included in the descriptions below,

TO ALL WHOM THESE PRESENTS MAY CONCERN, CECIL'S, INCORPORATED, P. S. CECIL, JR., AND T. W. CECIL (hereinafter called the Mortgagor) send GREETINGS:

WHEREAS, the undersigned Mortgagor is indebted to THE SOUTH CAROLINA NATIONAL BANK, Columbia, South Carolina, hereinafter called the Mortgagee, in the principal sum of ONE HUNDRED FORTY THOUSAND (\$140,000.00) DOLLARS, evidenced by a promissory note of even date herewith providing for the payment of interest from date until paid at the rate of five per cent (5%) per annum, the interest to be due and payable quarterly, and the principal to be due and payable sixteen (16) months from the date hereof, and further providing for accelerated maturity of the unpaid balance in case of default in any scheduled installment, and for the payment of a reasonable attorney's fee of not less than 10% in case of suit or collection by attorney or litigation involving this debt or any security therefor reasonably requiring employment of counsel to protect or enforce any right or remedy of the holder,

NOW KNOW ALL MEN, That the said Mortgagor, in consideration of the said debt and sum of money and for better securing the payment thereof to the Mortgagee, according to the condition of said note or obligation, and also, in consideration of the further sum of Three Dollars to the Mortgagor in hand paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt of which is acknowledged, the Mortgagor has Granted, Bargained, Sold and Released, and by these presents does Grant, Bargain, Sell and Release unto the said Mortgagee:

TRACT NO. 1 All that certain lot or parcel of land lying on the east side of South Liberty Street in the City of Spartanburg, Spartanburg County, South Carolina, known as 287 South Liberty Street, and more particularly shown and described on a plat for P. S. Cecil by Gooch & Taylor, Surveyors, dated August 25, 1950, and recorded in Plat Book 25 at page 586, R.W.C. Office for Spartanburg County, as beginning at an iron pin at the back edge of the sidewalk on the east side of South Liberty Street and running thence N. 55-19 E. 162 feet to a stone; thence N. 38-02 E. 192.2 feet to an iron pin; thence S. 43-01 E. 109.7 feet to an iron pin; thence S. 37-54 W. 190.4 feet to an iron pin; thence S. 42-02 E. 49.7 feet to an iron pin; thence S. 71-31 W. 221.8 feet to an iron pin at the back edge of the sidewalk on the east side of South Liberty Street; thence with the line of South Liberty Street N. 19-00 W. 99.4 feet to the beginning corner. This is the same property conveyed to Cecils Land and Improvement Company by deed of Cecil's, Incorporated, dated February 28, 1951, and recorded in Deed Book 17-R at page 73, said R.W.C. Office, and conveyed to

*Filed and certified this 11th day of March, 1959*  
*John South Carolina National Bank of Charleston,*  
*Columbia, South Carolina*  
*Marvin D. Trapp, V.P.*  
*Witness: R. P. [unclear]*  
*Witness: [unclear]*  
RECORDED AND CANCELLED  
BY OF [unclear]  
R. M. C. FOR GREENVILLE COUNTY, S. C.  
[unclear]